

**City of Charlottetown, PEI**  
**A Bylaw to Amend the City of Charlottetown Superannuation Plan Bylaw**  
**Bylaw #2018-13-A**

**BE IT ENACTED** by the Council of the City of Charlottetown as follows:

**PART I – INTERPRETATION AND APPLICATION**

**1. Title**

- 1.1. This Bylaw shall be known and cited as the “Superannuation Plan Amendment Bylaw.”

**2. Purpose**

- 2.1. The purpose of this bylaw is to amend the City of Charlottetown’s Superannuation Plan Bylaw to extend the time period (from one year to three years) over which an individual can pay for a prior period of i) part-time, seasonal, entry level seasonal, casual, or contract employment service, or ii) maternity leave, paternity leave, compassionate care leave, or any other leave required by law. The City also wishes to allow such purchases to be made in regular instalments as an alternative to a lump sum.

**3. Authority**

- 3.1. This bylaw is adopted pursuant to Part 7, Division 2, Section 180(p) of the *Municipal Government Act* R.S.P.E.I. 1988, Cap. M-12.

**4. Definitions**

- 4.1 In this bylaw, any word and term that is defined in the Municipal Government Act and the City of Charlottetown’s Superannuation Plan Bylaw has the same meaning as in that Act or bylaw.

**PART II – AMENDMENTS**

**5. Section 4.13 (iv) is deleted in its entirety and replaced with:**

- 4.13 (iv) The required cost must be contributed in full as a lump sum, or in regular instalments, within three years of the date of election.

Regular instalments will be determined by amortizing the full cost of the purchase, with interest at the going concern interest rate used in the most recent Actuarial Valuation, over a period not to exceed three years from the date of election.

**6. Section 4.9 (ii) is deleted in its entirety and replaced with:**

- 4.9 (ii) For those on such a leave that ended after January 1, 2016, the election must be made within one year of the Member returning to work, and the required contributions must be made in full as a lump sum, or in regular instalments, within three years of the date of election.

7. The last paragraph in Section 4.9 is deleted in its entirety and replaced with:

The required contributions will be determined as the amount the Member would have contributed had they elected to make contributions during the temporary leave of absence, plus interest at the going concern interest rate used in the most recent Actuarial Valuation, from the middle of the period of the temporary leave of absence until the date the contributions are remitted to the Fund, or until the date that regular instalments begin.

8. The following paragraph is added at the end of Section 4.9:

Regular instalments will be determined by amortizing the full cost of the purchase, with interest at the going concern interest rate used in the most recent Actuarial Valuation, over a period not to exceed three years from the date of election.

**Approval and Adoption**

**9. Effective Date**

9.1. This Superannuation Plan Amendment Bylaw, #2018-13-A shall be effective on the date of approval and adoption below.

**First Reading:**

This Superannuation Plan Amendment Bylaw, #2018-13-A was read a first time and approved by a majority of members present at the Council meeting held on the 10<sup>th</sup> day of June, 2019.

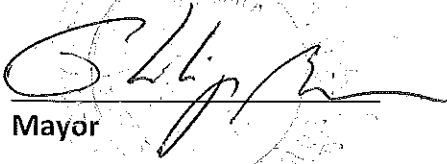
**Second Reading:**

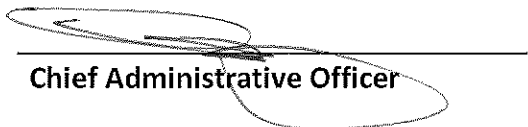
This Superannuation Plan Amendment Bylaw, #2018-13-A was read a second time and approved by a majority of members present at the Council meeting held on the 8<sup>th</sup> day of July, 2019.

**Approval and Adoption by Council:**

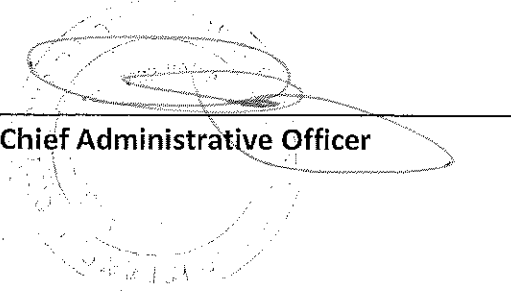
This Superannuation Plan Amendment Bylaw, #2018-13-A was adopted by a majority of Council members present at the Council meeting held on the 8<sup>th</sup> day of July, 2019.

**Signatures and Witness the corporate seal of the City of Charlottetown**

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

This Superannuation Plan Amendment Bylaw, #2018-13-A adopted by the Council of the City of Charlottetown on 8<sup>th</sup> day of July, 2019 is certified to be a true copy.

  
\_\_\_\_\_  
Chief Administrative Officer

July 16, 2019  
\_\_\_\_\_  
Date



**CITY OF CHARLOTTETOWN  
SUPERANNUATION PLAN AMENDMENT  
#2018-13-A**

*Carried  
9-0  
Councillor  
Tweed  
absent*

To amend the City of Charlottetown Superannuation Plan Bylaw, #2018-13-A, to extend the time period (from one year to three years) over which an individual can pay for a prior period of leave. *OR Past Service.*

**RESOLVED: THAT** the bylaw to amend the "CITY OF CHARLOTTETOWN SUPERANNUATION PLAN BYLAW" be read a first time.

Moved by Councillor *Julie McCabe* Julie McCabe

Seconded by Councillor *Alanna Jankov* Alanna Jankov  
Date: June 10, 2019

*9-0*

**RESOLVED: THAT** the plan be now approved as a City plan and that it be entitled the "CITY OF CHARLOTTETOWN SUPERANNUATION PLAN BYLAW" and that it be read a second time at the next public meeting of Council.

Moved by Councillor *Julie McCabe* Julie McCabe

Seconded by Councillor *Alanna Jankov* Alanna Jankov  
Date: June 10, 2019

*9-0*

**THEREFORE; BE IT RESOLVED: THAT** the "CITY OF CHARLOTTETOWN SUPERANNUATION PLAN BYLAW" be read a **second** time and that the said plan be now adopted.

Moved by Councillor *Julie McCabe* Julie McCabe

Seconded by Councillor *Alanna Jankov* Alanna Jankov  
Date: *July 8, 2019*

*10-0*

*Carried  
AB*

This Superannuation Plan Bylaw Amendment Bylaw, #2018-13-A, was adopted by a majority of Council members present at the Council meeting held on 8<sup>th</sup> day of July, 2019.

  
\_\_\_\_\_  
CAO  
\_\_\_\_\_  
Mayor